

Budget Report for Orange County Partnership Inc

Fiscal Year Ending: 12/31/2023

Run Date: 01/23/2025

Status: CERTIFIED

Certified Date:01/23/2025

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$757,645.00	\$800,000.00	\$625,000.00	\$660,000.00	\$660,000.00	\$660,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$757,645.00	\$800,000.00	\$625,000.00	\$660,000.00	\$660,000.00	\$660,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$410,988.00	\$624,000.00	\$699,303.00	\$725,000.00	\$725,000.00	\$725,000.00
Other Employee Benefits	\$130,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$26,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supplies And Materials	\$23,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$203,915.00	\$90,000.00	\$89,325.00	\$89,325.00	\$89,325.00	\$89,325.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$795,103.00	\$714,000.00	\$788,628.00	\$814,325.00	\$814,325.00	\$814,325.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$37,458.00)	\$86,000.00	(\$163,628.00)	(\$154,325.00)	(\$154,325.00)	(\$154,325.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.ocpartnership.org/>

Additional Comments

This report is for a year during which the Orange County Partnership Inc. was not operating as a public authority pursuant to the Orange County Supreme Court's declaration that the Partnership was not a local authority. The Partnership was declared to be a local authority by the Court in 2024 and has since been working to become compliant with all applicable public authority requirements.